



# Asia Capital Limited

(A BSE Listed NBFC)

CIN: L65993MH1983PLC342502

Registered Office:  
203, Aziz Avenue, CTS-1381, Near  
Railway Crossing Vallabhkhai Patel Road,  
Vile Parle (West), Mumbai - 400056

Date: August 31, 2024

To  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400001

Subject: Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 and  
Scrutinizer's Report on e-voting and ballot paper.

Dear Sir/Madam,

This is to inform you that 40th Annual General Meeting of Asia Capital Limited ("Company") was held Friday, August 30, 2024, at 11:30 a.m. on the 203, Aziz Avenue, CTS-1381, Near Railway Crossing Vallabhkhai Patel Road, Vile Parle (W), Mumbai- 400056.

Please find enclosed herewith:

1. Details of the Voting Results through remote-voting and physical ballot form pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of the Scrutinizer pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

All the resolutions for approval at the 40<sup>th</sup> Annual General Meeting as set out in the Notice have been passed by the Members with requisite majority.

Note: The Scrutinizer's Report is made available on the Company's website at <https://www.asiacapital.in/scrutinizer-report.html>

Kindly take the above intimation on your record

Thanking you,

Regards,

For ASIA CAPITAL LIMITED

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sharma

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Prateek Sharma  
Company Secretary & Compliance Officer  
M. No. A49283

Resolution No.	I									
Resolution required: (Ordinary/ Special):	Ordinary - Adoption Of Financial Statements									
Whether promoter/ promoter group are interested in the agenda/resolution:	No									
Category	Mode of Voting	No. of shares	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in favour	No. of votes- against	% of votes in favour on votes polled	% of votes in against on votes polled	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2318990	2318990	100.00	2318990	0	100.00	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>	<b>2318990</b>	<b>2318990</b>	<b>100.00</b>	<b>2318990</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	0	0	0	00	0	0	0	00	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	773010	100000	12.94	100000	0	100.00	0	0	0
	Poll		110000	14.23	110000	0	100.00	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>	<b>773010</b>	<b>210000</b>	<b>27.17</b>	<b>210000</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>3092000</b>	<b>2528990</b>	<b>81.79</b>	<b>2528990</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>

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Resolution No.	2									
Resolution required: (Ordinary/ Special):	Ordinary - Appointment Of Director Who Retires By Rotation									
Whether promoter/ promoter group are interested in the agenda/resolution:	No									
Category	Mode of Voting	No. of shares	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in favour	No. of votes-against	% of votes in favour on votes polled	% of votes in against on votes polled	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2318990	2318990	100.00	2318990	0	100.00	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>	<b>2318990</b>	<b>2318990</b>	<b>100.00</b>	<b>2318990</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	0	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	773010	100000	12.94	100000	0	100.00	0	0	0
	Poll		110000	14.23	110000	0	100.00	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>	<b>773010</b>	<b>210000</b>	<b>27.17</b>	<b>210000</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>3092000</b>	<b>2528990</b>	<b>81.79</b>	<b>2528990</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>

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Resolution No.	3									
Resolution required: (Ordinary/ Special):	Special - Consideration And Approval Of Borrowings									
Whether promoter/ promoter group are interested in the agenda/resolution:	No									
Category	Mode of Voting	No. of shares	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in favour	No. of votes-against	% of votes in favour on votes polled	% of votes in against on votes polled	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2318990	2318990	100.00	2318990	0	100.00	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>2318990</b>	<b>2318990</b>	<b>100.00</b>	<b>2318990</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	0	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	773010	100000	12.94	100000	0	100.00	0	0	0
	Poll		110000	14.23	110000	0	100.00	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>773010</b>	<b>210000</b>	<b>27.17</b>	<b>210000</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>3092000</b>	<b>2528990</b>	<b>81.79</b>	<b>2528990</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>

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Resolution No.	4									
Resolution required: (Ordinary/ Special):	Special – Re-appointment of Mr. Sanjay Rajgarhia as Independent Director of the Company									
Whether promoter/promoter group are interested in the agenda/resolution:	No									
Category	Mode of Voting	No. of shares	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in favour	No. of votes-against	% of votes in favour on votes polled	% of votes in against on votes polled	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2318990	2318990	100.00	2318990	0	100.00	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>	<b>2318990</b>	<b>2318990</b>	<b>100.00</b>	<b>2318990</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	0	0	0	00	0	0	0	00	0
	Poll	0	0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	773010	100000	12.94	100000	0	100.00	0	0	0
	Poll		110000	14.23	110000	0	100.00	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	<b>Total</b>	<b>773010</b>	<b>210000</b>	<b>27.17</b>	<b>210000</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>3092000</b>	<b>2528990</b>	<b>81.79</b>	<b>2528990</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**JUPITER LEGAL**  
**ADVOCATES & LEGAL CONSULTANTS**  
Office No. 207, 2nd Floor, United Business Park, Behind Old Pass Port Office, Road  
No. 11, Wagle Estate, Thane (West)- (Mumbai) 400604  
Email: [sanjay@jupiterlegal.in](mailto:sanjay@jupiterlegal.in), [jupiter.legal@yahoo.in](mailto:jupiter.legal@yahoo.in)  
Tel. Cell: +91-9833009366, +91-22-41278434

## SCRUTINIZER'S REPORT

*[Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies  
(Management and Administration) Rules, 2014]*

To  
The Board of Directors  
Asia Capital Limited  
203, Aziz Avenue, CTS-1381,  
Near Railway Crossing, Vallabhkhair Patel Road,  
Vile Parle (W), Mumbai - 400056

Sub: Scrutinizer's Report on remote e-voting (including voting by Physical ballot forms) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

Ref: 40<sup>th</sup> Annual General Meeting of the Company Asia Capital Limited, held on Friday, 30<sup>th</sup> August, 2024 at 11:30 A.M. at Registered Office of the Company at 203, Aziz Avenue, CTS-1381, Near Railway Crossing Vallabhkhair Patel Road, Vile Parle (W), Mumbai- 400056.

Dear Sir(s)

I, Advocate Sanjay Kumar Lalit, vide Enrolment No.: MAH/3434/2013, is registered/enrolled with Bar Council of Maharashtra & Goa of Jupiter Legal, Advocates & Legal Consultants having its office at 207, United Business Park, 2<sup>nd</sup> Floor, Behind Old Passport office, Road No. 11, Wagle Estate, Thane (West), Mumbai (India) – 400604 have been appointed as Scrutinizer by the Board of Directors of Asia Capital Limited ("the Company") having CIN No. L65993MH1983PLC342502, vide resolution dated 2<sup>nd</sup> August, 2024 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the resolutions passed at the 40<sup>th</sup> Annual General Meeting of the Company Asia Capital Limited, held on Friday, 30<sup>th</sup> August, 2024 at 11:30 A.M. at Registered Office of the Company at 203, Aziz Avenue, CTS-1381, Near Railway Crossing Vallabhkhair Patel Road, Vile Parle (W), Mumbai- 400056.

The compliance with the provisions of the Act read with rules made there under relating to remote e-voting at AGM through Ballot paper is the responsibility of management of the Company. My responsibilities as a Scrutinizer are to ensure the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner.

The notice dated 2<sup>nd</sup> August, 2024 convening 40<sup>th</sup> Annual General Meeting (for Item Nos. 1 to 3) of the Company alongwith Corrigendum to the Notice –(for Item No. 4) - of the 40<sup>th</sup> Annual General Meeting dated 19<sup>th</sup> August, 2024 were sent to the Shareholders in respect of below mentioned resolution(s), proposed to be passed at the said Annual General Meeting (AGM) of the Company held on Friday, 30<sup>th</sup> August, 2024 at 11:30 A.M. at Registered Office of the Company at 203, Aziz Avenue, CTS-1381, Near Railway Crossing Vallabhkhair Patel Road, Vile Parle (W), Mumbai- 400056.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot forms to the members who did not have access to or who can not avail remote e-voting facility.

The Shareholders of the Company holding shares as on the "cut-off" date of 23<sup>rd</sup> August 2024 were entitled to vote on the proposed resolutions as set out in the Notice of the 40<sup>th</sup> Annual General Meeting of Asia Capital Limited.

The ballot box was checked empty and was locked before initiation of ballot voting at the venue of the meeting. The same was witnessed by two-members. (Duly signed proof of witness of locking of empty ballot box is attached as (Annexure-1).





Further, after completion of the voting by physical ballot forms at the venue of the meeting, the ballot box was opened and the total numbers of ballot forms were counted and found 2 ballot forms having DP Id No. (i) DP Id No. IN301549 of Mr. Dilip Kumar Jha having 60,000 votes, (ii) DP Id No. 12081600 of Mr. Shashindra Singh having 50,000 votes aggregating in total votes equal to 1,10,000 votes. The same was witnessed by the two persons. (Duly signed proof of witness of opening of ballot box is attached as (Annexure-2).

The voting period for e-voting commenced on Tuesday, August 27, 2024 (9:00 A.M. IST) and ends on Thursday, August 29, 2024 (5:00 P.M. IST) and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses, who are not in the employment of the Company. (Duly signed proof of witness of unblocking e-voting facility is attached as (Annexure-3).

I have scrutinized and reviewed the voting through electronic means and in physical mode (Ballot papers) and votes tendered therein based on the data downloaded from National Securities Depository Limited (NSDL).

Following is the detail of total voting received through electronic means and physical Ballot forms.

Particulars	No. of members voted	No. of votes casted
<b>Total voting by remote e-voting</b>		
Total No. of valid voting	24,18,990	3
Total No. of invalid voting	NIL	NIL
<b>Total voting in physical mode (Physical ballot forms)</b>		
Total No. of valid voting	1,10,000	2
Total No. of invalid voting	NIL	NIL
<b>Grand Total No. of Valid Voting (including remote e-voting and in physical mode) which are counted for declaration of results.</b>	<b>25,28,990</b>	<b>5</b>

Now I submit my Report as under on the result of the voting through electronic means and in physical mode in respect of the said Resolutions.

#### **ITEM NO. 1: ADOPTION OF FINANCIAL STATEMENTS**

Adoption of Audited statement of Profit and Loss, Balance Sheet, Cash Flow Statement, Report of the Board of Directors and the Auditors for the financial year ended March 31, 2024. (Ordinary Resolution)

Voted in <b>FAVOUR</b> of the resolution			Voted <b>AGAINST</b> the resolution		
Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast	Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast
<b>Electronic Voting System</b>					
	24,18,990	95.65%	NIL	NIL	NIL
<b>Sub Total</b>	<b>24,18,990</b>	<b>95.65%</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Physical Ballot Forms</b>					
	1,10,000	4.35%	NIL	NIL	NIL
<b>Sub Total</b>	<b>1,10,000</b>	<b>4.35%</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Grand Total</b>	<b>25,28,990</b>	<b>100%</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

#### **Invalid votes**

Total Numbers of Members whose votes were declared invalid	Total Number of votes cast by them
NIL	NIL





**Result:**

Considering the valid votes on the resolution, it is found that the vote casted in favor exceeds the votes, casted against the resolution, so the resolution is considered as passed as an Ordinary Resolution.

**ITEM NO. 2: APPOINTMENT OF DIRECTOR WHO RETIRES BY ROTATION**

To appoint a Director in place of Mr. Manoj Kumar Jain, who retires by rotation and being eligible offers himself for re-appointment.

Pursuant to the provisions of section 152 of the Companies Act, 2013 and rules made thereunder and other applicable provisions, if any of the Companies Act, 2013, Mr. Manoj Kumar Jain (DIN: 00097821) who is liable to retire by rotation and being eligible has offered himself for re - appointment, be and is hereby reappointed as a Director of the Company, liable to retire by rotation.

Voted in FAVOUR of the resolution			Voted AGAINST the resolution		
Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast	Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast
<b>Electronic Voting System</b>					
	24,18,990	95.65%	NIL	NIL	NIL
<b>Sub Total</b>	24,18,990	95.65%	NIL	NIL	NIL
<b>Physical Ballot Forms</b>					
	1,10,000	4.35%	NIL	NIL	NIL
<b>Sub Total</b>	1,10,000	4.35%	NIL	NIL	NIL
<b>Grand Total</b>	<b>25,28,990</b>	<b>100%</b>	NIL	NIL	NIL

**Invalid votes**

Total Numbers of Members whose votes were declared invalid	Total Number of votes cast by them
NIL	NIL

**Result:**

Considering the valid votes on the resolution, it is found that the vote casted in favor exceeds the votes, casted against the resolution, so the resolution is considered as passed as an Ordinary Resolution.

**ITEM NO. 3: CONSIDERATION AND APPROVAL OF BORROWINGS**

Pursuant to the provisions of Section 180(1)(c) and Section 188 and other applicable provisions, if any, of the Companies Act 2013 read with the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (including any statutory modification(s) or enactment therefore for the time being in force), the consent of the Shareholders of the Company be and is hereby accorded to the Board of Directors of the Company to borrow from time to time, any sum or sums of monies, which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers/ FDI/, Private equity/High net worth individuals etc. in the ordinary course of business), may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total outstanding amount so borrowed shall not exceed INR 100.00 Crore (Rupees One Hundred Crore Only) at any one point of time. (Special Resolution)

Voted in FAVOUR of the resolution			Voted AGAINST the resolution		
Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast	Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast
<b>Electronic Voting System</b>					
	24,18,990	95.65%	NIL	NIL	NIL







Sub Total	24,18,990	95.65%	NIL	NIL	NIL
<b>Physical Ballot Forms</b>					
	1,10,000	4.35%	NIL	NIL	NIL
Sub Total	1,10,000	4.35%	NIL	NIL	NIL
Grand Total	25,28,990	100%	NIL	NIL	NIL

**Invalid votes**

Total Numbers of Members whose votes were declared invalid	Total Number of votes cast by them
NIL	NIL

**Result:**

Considering the valid votes on the resolution, it is found that the vote casted in favor are more than three times votes, casted against the resolution, so the resolution is considered as passed as Special Resolution.

**ITEM NO. 4: RE-APPOINTMENT OF MR. SANJAY RAJGARHIA AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

Pursuant to the provisions of sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force], Mr. Sanjay Rajgarhia (DIN: 06508392), who was appointed as an Independent Director of the Company at the 35th Annual General Meeting of the Company held on 21st September, 2019 and who holds office of Independent Director up to 20th September, 2024 and who is eligible for being re-appointed as an Independent Director and has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under section 160 of the Act, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 21st September 2024 to 20th September, 2029 (both days inclusive).  
(Special Resolution)

Voted in FAVOUR of the resolution			Voted AGAINST the resolution		
Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast	Number of Members voted	Number of votes cast (Shares)	% of total number of valid votes cast
<b>Electronic Voting System</b>					
	24,18,990	95.65%	NIL	NIL	NIL
Sub Total	24,18,990	95.65%	NIL	NIL	NIL
<b>Physical Ballot Forms</b>					
	1,10,000	4.35%	NIL	NIL	NIL
Sub Total	1,10,000	4.35%	NIL	NIL	NIL
Grand Total	25,28,990	100%	NIL	NIL	NIL

**Invalid votes**

Total Numbers of Members whose votes were declared invalid	Total Number of votes cast by them
NIL	NIL

**Result:**

Considering the valid votes on the resolution, it is found that the vote casted in favor are more than three times votes, casted against the resolution, so the resolution is considered as passed as Special Resolution.





JUPITER LEGAL  
ADVOCATES & LEGAL CONSULTANTS

The particulars of all votes casted through remote e-voting have been entered in a register separately maintained for the purpose and the Register, ballot papers, other related documents relating to electronic voting shall remain in our safe custody until your good self (Chairperson) considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be returned and handed over to the Company for safe keeping.

Yours sincerely  
For Jupiter Legal, Advocates & Legal Consultants

Advocate CS CMA Sanjay Lalit  
Advocate: Enrolment No. MAH/3434/2013  
FCS: 2466



Date: August 31, 2024  
Place: Mumbai

Enclosures:

1. Annexure 1
2. Annexure 2
3. Annexure 3
4. Annexure 4(Register of Remote E-voting)

**SANJAY LALIT**  
C/o. JUPITER LEGAL  
ADVOCATES & LEGAL CONSULTANTS  
207, United Business Park, Behind Old  
Passport Office, Road No. ..., Wagle Estate,  
Mumbai - 400 604 Mo. +91-9833009366

Annexure-1

To  
The Chairperson  
Asia Capital Limited  
203, Aziz Avenue, CTS-1381,  
Near Railway Crossing Vallabhbai Patel Road,  
Vile Parle (West), Mumbai- 400056

Sub: Proof of Witness of locking the empty Ballot Box

Ref: 40<sup>th</sup> Annual General Meeting of the Company Asia Capital Limited, held on Friday, 30<sup>th</sup> August, 2024 at 11:30 A.M. at Registered Office of the Company at 203, Aziz Avenue, CTS-1381, Near Railway Crossing Vallabhbai Patel Road, Vile Parle (W), Mumbai- 400056.

Dear Madam/Sir,

The Ballot box was locked in presence of the following two witnesses.

Witness 1 <i>AJAYKUMAR</i>	Witness 2 <i>Shatrughna</i>
Name: <i>AJAYKUMAR B. GUPTA</i>	Name: <i>Shatrughna A mandal</i>
Father's Name: <i>BHOLANATH GUPTA</i>	Father's Name: <i>Asharbi mandal.</i>
Address: <i>VILAR (W)</i>	Address: <i>Vile Parle (W)</i>
DPID/Client ID: <i>IN30021430361249</i>	DPID/Client ID: <i>IN300214/24727449.</i>

You are requested to take note of the same.

*Sanjay Kumar Lalit*  
Name: Advocate Sanjay Kumar Lalit  
Advocate Enrolment No. MAH/3434/2013  
FCS: 2466  
ACMA: A-16057



Date: August 30, 2024  
Place: Mumbai

Annexure-2

To  
The Chairperson  
Asia Capital Limited  
203, Aziz Avenue, CTS-1381,  
Near Railway Crossing Vallabhbai Patel Road,  
Vile Parle (West), Mumbai- 400056

Sub: Proof of Witness of Opening the Ballot Box after the Voting Process is over

Ref: 40<sup>th</sup> Annual General Meeting of the Company Asia Capital Limited, held on Friday, 30<sup>th</sup> August, 2024 at 11:30 A.M. at Registered Office of the Company at 203, Aziz Avenue, CTS-1381, Near Railway Crossing Vallabhbai Patel Road, Vile Parle (W), Mumbai- 400056.

Dear Madam/Sir,

The Ballot box was opened after the Voting Process is over in presence of the following two witnesses.

Witness 1 <i>Ajay Kumar</i>	Witness 2 <i>Shatrughna</i>
Name: <i>AJAYKUMAR B. GUPTA</i>	Name: <i>Shatrughna A mandal</i>
Father's Name: <i>BHOLANATH GUPTA</i>	Father's Name: <i>Asharbi mandal.</i>
Address: <i>VILAR (W)</i>	Address: <i>Vile Parle (W)</i>
DPID/Client ID: <i>IN30021430361249</i>	DPID/Client ID: <i>IN300214/24727449</i>

You are requested to take note of the same.

*Lalit*  
Name: Advocate Sanjay Kumar Lalit  
Advocate Enrolment No. MAH/3434/2013  
FCS: 2466  
ACMA: A-16057



Date: August 30, 2024  
Place: Mumbai

Annexure-3

To  
The Chairperson  
Asia Capital Limited  
203, Aziz Avenue, CTS-1381,  
Near Railway Crossing Vallabhbhai Patel Road,  
Vile Parle (West), Mumbai- 400056

Sub: Proof of witness of unblocking remote e-voting facility pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

Ref: 40<sup>th</sup> Annual General Meeting of the Company Asia Capital Limited, held on Friday, 30<sup>th</sup> August, 2024 at 11:30 A.M. at Registered Office of the Company at 203, Aziz Avenue, CTS-1381, Near Railway Crossing Vallabhbhai Patel Road, Vile Parle (W), Mumbai- 400056.

Dear Madam/Sir,

In accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the scrutiniser shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses. Accordingly, the votes cast through remote e-voting are unblocked in presence of the following two witnesses.

Witness 1	Witness 2
Name: <i>Ajay Kumar B Gupta</i>	Name: <i>Shatrughna A mandal</i>
Father's Name: <i>BHOLANATH GUPTA</i>	Father's Name: <i>Ashwini Mandal</i>
Address: <i>VILAR (W)</i>	Address: <i>Vile Parle (W)</i>
DPID/Client ID: <i>IN30021430361249</i>	DPID/Client ID: <i>IN300214/24727449.</i>

You are requested to take note of the same.

*Sanjay Kumar Lalit*  
Name: Advocate Sanjay Kumar Lalit  
Advocate Enrolment No. MAH/3434/2013  
FCS: 2466  
ACMA: A-16057



Date: August 30, 2024  
Place: Mumbai

# e-Voting Module



Result File : 129661

Annexure - 4

EVEN	ISIN	ISIN_NAME	START_DATE	END_DATE	RESULT_DATE	STATUS	EVEN_RATIO
129661	INE131Q01011	ASIA CAPITAL LIMITED EQ	27-08-2024	29-08-2024	03-09-2024	U	1.00

EVEN	RESOLUTION ID	OPTION ID	OPTION_NAME	VOTER COUNTS	VOTE COUNTS
129661	1	1	I/We assent to the resolution(For/ Yes/ Favour)	3	2418990.000
129661	1	2	I/We dissent to the resolution(Against/ No)	0	0.000
129661	2	1	I/We assent to the resolution(For/ Yes/ Favour)	3	2418990.000
129661	2	2	I/We dissent to the resolution(Against/ No)	0	0.000
129661	3	1	I/We assent to the resolution(For/ Yes/ Favour)	3	2418990.000
129661	3	2	I/We dissent to the resolution(Against/ No)	0	0.000
129661	4	1	I/We assent to the resolution(For/ Yes/ Favour)	3	2418990.000
129661	4	2	I/We dissent to the resolution(Against/ No)	0	0.000

EVEN	USER_ID	USER_NAME	RESOLUTION_ID	OPTION_ID	HOLDING	VOTES	CAST_VOTE_DATE
129661	IN30021424727449	SHATRUGHNA A MANDAL	1	1	40000.000	40000.000	Aug 27, 2024 11:35:03 AM
129661	IN30021424727449	SHATRUGHNA A MANDAL	2	1	40000.000	40000.000	Aug 27, 2024 11:35:03 AM
129661	IN30021424727449	SHATRUGHNA A MANDAL	3	1	40000.000	40000.000	Aug 27, 2024 11:35:03 AM
129661	IN30021424727449	SHATRUGHNA A MANDAL	4	1	40000.000	40000.000	Aug 27, 2024 11:35:03 AM
129661	IN30021430361249	Ajaykumar Bholanath Gupta	1	1	60000.000	60000.000	Aug 27, 2024 1:03:18 PM
129661	IN30021430361249	Ajaykumar Bholanath Gupta	2	1	60000.000	60000.000	Aug 27, 2024 1:03:18 PM
129661	IN30021430361249	Ajaykumar Bholanath Gupta	3	1	60000.000	60000.000	Aug 27, 2024 1:03:18 PM
129661	IN30021430361249	Ajaykumar Bholanath Gupta	4	1	60000.000	60000.000	Aug 27, 2024 1:03:18 PM



129661	IN30021424642620	SKC INVESTMENT ADVISORS PRIVATE LIMITED	1		1	2318990.000	2318990.000	Aug 27, 2024 1:31:10 PM
129661	IN30021424642620	SKC INVESTMENT ADVISORS PRIVATE LIMITED	2		1	2318990.000	2318990.000	Aug 27, 2024 1:31:10 PM
129661	IN30021424642620	SKC INVESTMENT ADVISORS PRIVATE LIMITED	3		1	2318990.000	2318990.000	Aug 27, 2024 1:31:10 PM
129661	IN30021424642620	SKC INVESTMENT ADVISORS PRIVATE LIMITED	4		1	2318990.000	2318990.000	Aug 27, 2024 1:31:10 PM

*[Handwritten Signature]*

*[Circular Stamp: Jupiter Legal Advocates & Legal Consultants]*